

CITY OF CUMBY  
PUBLIC HEARING  
AUGUST 21, 2012  
6:00 P.M.

ATTENDING: MAYOR PRO TEM JENKINS, ALDERMAN KATHY HALL-CARTER, ALDERMAN CHUCK TUGGLE, ALDERMAN CODY TALLEY, ALDERMAN LARRY WHITE, AND CITY SECRETARY ANGIE ALLEN. QUORUM PRESENT.  
NO CITIZENS PRESENT.


THE CITY OF CUMBY HELD A PUBLIC HEARING AT 6:00 P.M. ON TUESDAY, AUGUST 21, 2012 TO DISCUSS THE PROPOSED TAX RATE FOR 2012.

MAYOR PRO TEM JENKINS CALLED THE MEETING TO ORDER AT 6:00 P.M.

CITY SECRETARY ANGIE ALLEN STATED THE 2012 PROPOSED TAX RATE .420000 PER \$100.00 OF VALUE AS OPPOSED TO THE ROLLBACK RATE OF \$.426719 PER \$100.00 OF VALUE.

ALDERMAN TUGGLE MADE A MOTION TO AJOURN THE PUBLIC HEARING. ALDERMAN WHITE SECONDED THE MOTION. ALL APPROVE. MOTION PASSED. MEETING AJOURNED AT 6:10 P.M.

THIS IS THE FIRST PUBLIC HEARING ON THE PROPOSED 2012 TAX RATE. THE SECOND PUBLIC HEARING WILL BE HELD ON SEPTEMBER 4<sup>TH</sup> BEFORE THE CITY COUNCIL MEETING AT 5:30 PM.

  
MAYOR PRO TEM

ATTEST:





# CITY OF CUMBY

## 2012 PROPERTY TAX INFORMATION

**2011 EFFECTIVE RATE .380422/ PER \$100**

2012 M & O PROPOSED RATE .405384 PER \$ 100

2012 I & S PROPOSED RATE .014616 PER \$ 100

2012 PROPOSED TAX RATE  $+.420000/ \text{ PER } \$100$

**2012 PROPOSED ROLL BACK RATE .426719 PER \$ 100**

**THE TAXABLE VALUE 17,115,749.00**

**DIVIDED BY 100**

**171,157 / HUNDERDS WE HAVE FOR EVALUATION**

**IF USING THE PROPOSED TAX RATE**

**171,115 X .4200 = \$ 71,868**

**2011 EFFECTIVE RATE .3800/ NET TAXABLE VALUE \$17,019,109 \$64,672**

**PROPOSED TAX RATE .420000 71,868 – 64,672 = 7,196.00**