

CITY OF CUMBY
SPECIAL SESSION CITY COUNCIL MEETING
APRIL 19, 2011

THE CITY OF CUMBY, TEXAS MET IN SPECIAL SESSION ON TUESDAY, APRIL 19, 2011, AT 6:00 PM AT 100 E. MAIN STREET, CUMBY TEXAS.

THE FOLLOWING WERE PRESENT: MAYOR JEFF STRICKLAND, ALDERMAN BILL JENKINS, ALDERMAN BRIAN SEELY, ALDERMAN LEON HIGGINBOTHAM, AND CITY SECRETARY ANGIE ALLEN.

1) MAYOR STRICKLAND CALLED THE MEETING TO ORDER.

2) 2009-2010 AUDIT / RUTHERFORD, TAYLOR & COMPANY:

MR. GARY SARLS A RUTHERFORD & TAYLOR REPRESENTATIVE PRESENTED THE CITY COUNCIL WITH THE 2009-2010 AUDIT. MR. SARLS STATED TO THE CITY COUNCIL THAT THE 2009-2010 AUDIT IS CLEAN.

RUTHERFORD, TAYLOR & COMPANY, RECOMMENED THE FOLLOWING:

GOVERNMENTAL ACCOUNTING REQUIREMENTS:

THAT THE CITY ADHERES TO THE GOVERNMENTAL ACCOUNTING STANDARDS OF FUND ACCOUNTING. THIS TYPE OF TRANSACTION PROCESSING & RECORDING ALLOWS SPECIFIC ACTIVITIES TO REMAIN SEPARATED FOR FINANCIAL REPORTING PURPOSES. UPON COMPLETION OF THIS ACTION, THE CITY WILL MORE EFFICIENTLY PLAN, ORGANIZE & IMPLEMENT ACTIVITIES INCLUDING THE BUDGETING PROCESS REQUIRED AT THE BEGINNING OF EACH FISCAL YEAR. THEY ALSO RECOMMEND A REVISED CHART OF ACCOUNTS BE CREATED FOR THE GENERAL FUND, SPECIAL REVENUE FUNDS, & THE PROPRIETARY (WATER / SEWER) FUND WHICH WILL PROVIDE CONSISTENCY AND CONTINUITY AMONG ALL TYPES OF ACTIVITIES IN EACH FUND.

CAPITAL ASSETS:

RECOMMEND THE CITY UNDERTAKE THE RESPONSIBILITY OF MAINTAINING THE LISTING OF CAPITAL ASSETS, BOTH IN THE GOVERNMENTAL ACTIVITIES & THE BUSINESS-TYPE ACTIVITIES INCLUDING ADDITION/SELETION OF ALL CAPITAL ASSETS & INCLUDING DEPRECIATION.

CUSTOMER DEPOSITS BANK ACCOUNT:

RECOMMEND THE CITY TAKE ACTION TO ENSURE THE CURRENT BANK ACCOUNT WITHIN THE WATER/SEWER FUND BE MAINTAINED AT AN AMOUNT EQUAL TO THE CURRENT LIBILITY OF ALL CUSTOMERS DEPOSITS AT SEPT. 30, 2010.

AMORTIZATION OF DEPT:

RECOMMEND THE CITY OBTAIN AMORTIZATION SCHEDULES OF ALL DEPT ARRANGMENTS TO ACCURATELY & EFFECTIVELY RECORD TRANSACTIONS OF PRINCIPAL & INTEREST EXPENSE IN THE RESPECTIVE FUND FOR WHICH THE DEPT IS APPLIICABLE.

TRAINING:

RECOMMEND THE CITY TO SEEK AVAILABLE TRAINING THROUGH TML AS IT RELATES TO JOB PERFORMANCE. CITY SHOULD CONSIDER CROSS-TRAINING FOR EMPLOYEES IN THE FINANCE OFFICE.

FINES & FEES:

RECOMMEND THE CITY OBTAIN AN UNDERSTANDING OF THE STATE OF TEXAS TRANSPORTATION CODE SEC. 542.402 SPECIFICALLY AS IT RELATES TO DISPOSITION OF FINES TO THE STATE.

ALDERMAN JENKINS MADE A MOTION TO ACCEPT THE 2009-2010 AUDIT AS PRESENTED BY RUTHERFORD, TAYLOR & COMPANY. ALDERMAN SEELY SECONDED THE MOTION. ALL APPROVE. MOTION PASSED.


MAYOR, JEFF STRICKLAND

ATTEST:



