

CITY OF CUMBY  
SPECIAL SESSION CITY COUNCIL MEETING  
AUGUST 9, 2010

THE CITY OF CUMBY, TEXAS MET IN SPECIAL SESSION ON MONDAY, MAY 9, 2010, AT 5:00 PM AT 100 E. MAIN STREET, CUMBY TEXAS.

THE FOLLOWING WERE PRESENT: MAYOR JEFF STRICKLAND, ALDERMAN CHUCK TUGGLE, ALDERMAN BILL JENKINS, ALDERMAN BRIAN SEELY, ALDERMAN KATHY HALL CARTER, CITY SECRETARY ANGIE ALLEN, ALLAN ROSE OF CONSTELLATION NEW ENERGY.

MR. ROSE WITH CONSTELLATION NEW ENERGY STATED THAT HE WOULD LIKE FOR THE CITY OF CUMBY TO SIGN A CONTRACT WITH CONSTELLATION NEW ENERGY TO BECOME THE CITY OF CUMBY'S ENERGY PROVIDER. HE EXPLAINED HOW CONSTELLATION NEW ENERGY'S RATES ARE SET FORM NATURAL GAS PRICES. MR. ROSE STATED THAT THE CHANGE COULD SAVE THE CITY OF CUMBY THOUSANDS OF DOLLARS A YEAR.

ALDERMAN JENKINS STATED THAT THE CITY PAYS 11 CENTS PER KW NOW WITH TXU ENERGY. MR. ROSE STATED THAT WITH CONSTELLATION NEW ENERGY THE CITYS KW PRICE WOULD BE BETWEEN .05 CENTS AND .06 CENTS PER KW. MR. ROSE ALSO STATED THAT THERE ARE SEVERAL DIFFERENT TIME PERIODS IN THE CONTRACT. IT IS JUST UP TO THE CITY COUNCIL TO DECIDE WHAT LENGTH OF CONTRACT TO USE.

MAYOR STRICKLAND STATED THAT THE CITY NEEDS TO FIND OUT HOW MUCH NOTICE WE NEED TO GIVE TXU ENERGY BEFORE WE TERMINATE OUR SERVICE WITH THEM.

ALDERMAN SEELY MADE A MOTION TO CHANGE ENERGY PROVIDERS FROM TXU ENERGY TO CONSTELLATION NEW ENERGY WITH A 33 MONTH CONTRACT. ALDERMAN TUGGLE SECONDED THE MOTION. ALL APPROVE. MOTION PASSED.

ALDERMAN HIGGINBOTHAM STATED THAT HE HAD SOME FIGURES FOR THE PROPOSED 2010 TAX RATE. THE ROLLBACK RATE OF .3906 PER \$100.00 WOULD GENERATE \$66,167.40 FOR THE TAX YEAR. THE EFFECTIVE RATE OF .3842 PER \$100.00 WOULD GENERATE \$65,083.24. THE CITY COUNCIL DECIDED TO GO WITH THE EFFECTIVE RATE OF .3842 PER \$100.00. THE CITY COUNCIL WILL HOLD THE FIRST PUBLIC HEARING ON MONDAY, AUGUST 16, 2010 AT 4:30PM. THE SECOND PUBLIC HEARING WILL BE HELD ON TUESDAY, SEPTEMBER 7, 2010 AT 6:30PM.

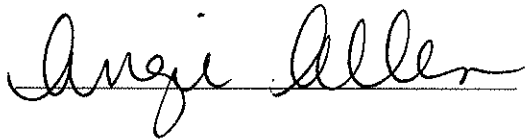
MAYOR STRICKLAND STATED THAT THE CITY COUNCIL WILL HOLD THE FIRST PUBLIC HEARING ON MONDAY, AUGUST 16, 2010 AT 4:00PM ON THE 2010-2011 PROPOSED BUDGET. THE SECOND PUBLIC HEARING WILL BE HELD ON TUESDAY, SEPTEMBER 7, 2010 AT 6:00PM.



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MAYOR JEFF STRICKLAND

ATTEST:



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